

V. G. Naikawadi & Co.
 CHARTERED ACCOUNTANTS

To
 The Member Secretary
 Maharashtra Pollution Board
 Kalpataru Point, Sion (East)
 Mumbai - 400 002

Dear Sir,

We hereby certify that M/s Shreenath Maskoba Sakhar Karkhana Limited has expended the following amounts towards their Distillery plant located Gat No. 225/1, 225/2 Patatnan, Post - Raku Tal. - Daund, Dist. - Pune - 412 207 which is nearing completion upto November 20, 2014

Sr. No.	Fixed Assets	Figures in Rs. / lacs
1	Land & Site Development	
2	Building / Premises	245.00
3	Plant & Machinery	448.00
4	Other Fixed Assets	2,916.00
5	Pre Operative expenses	
6	Provision for Contingencies	380.00
Total		3,989.00
Amount in words : Rupees Thirty Nine Crore Eighty Nine Lakhs only.		

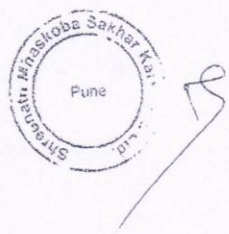
The above details have been verified from books of accounts and vouchers etc. maintained by the company.

Place : Pune
 Date : November 21, 2014.



for V. G. Naikawadi & Co.
 Chartered Accountants

 Nikhil Naikawadi
 partner
 M. No. 137937



M/s Shreenath Maskoba Sakhar Karkhana Ltd.
 Distillery Plant
 Gat No. 225/1, 225/2 Patatnan,
 Post - Raku Tal. - Daund, Dist. - Pune - 412 207

For and on behalf of the Member Secretary
 Maharashtra Pollution Board